



NOV 15 - 2011

TACA TACA - UPDATED INTERIM MINERAL RESOURCE ESTIMATE:

INDICATED SULPHIDE MINERAL RESOURCE ESTIMATE

CuEq ⁽¹⁾ Cut-off	Size	Grade				Contained Metal		
	Tonnes Millions	CuEq ⁽¹⁾ %	Cu %	Au g/t	Mo %	Cu lbs Billions	Au oz Millions	Mo lbs Millions
0.3	583	0.71	0.54	0.12	0.017	6.96	2.18	220.9
0.4	516	0.76	0.58	0.12	0.018	6.59	2.06	204.6
0.5	434	0.82	0.63	0.13	0.019	5.99	1.87	181.8
0.6	340	0.89	0.69	0.15	0.020	5.15	1.60	151.5
0.7	249	0.98	0.76	0.16	0.021	4.18	1.28	116.4

(1) Copper equivalent calculated using US\$2.00/lb Cu, US\$900/oz Au and US\$12.00/lb Mo and is not adjusted for metallurgical recoveries as these remain uncertain. The formula used is as follows: CuEQ = Cu% + (Au g/t x 0.583) + (Mo% x 6).

INFERRED SULPHIDE MINERAL RESOURCE ESTIMATE

CuEq ⁽¹⁾ Cut-off	Size	Grade				Contained Metal		
	Tonnes Millions	CuEq ⁽¹⁾ %	Cu %	Au g/t	Mo %	Cu lbs Billions	Au oz Millions	Mo lbs Millions
0.3	1,388	0.49	0.37	0.07	0.013	11.20	3.12	406.9
0.4	880	0.57	0.43	0.08	0.015	8.28	2.31	292.9
0.5	490	0.66	0.50	0.10	0.017	5.44	1.51	182.7
0.6	267	0.76	0.59	0.11	0.018	3.45	0.94	105.4
0.7	141	0.86	0.68	0.12	0.018	2.10	0.55	56.5

(1) Copper equivalent calculated using US\$2.00/lb Cu, US\$900/oz Au and US\$12.00/lb Mo and is not adjusted for metallurgical recoveries as these remain uncertain. The formula used is as follows: CuEQ = Cu% + (Au g/t x 0.583) + (Mo% x 6).

INFERRED OXIDE GOLD MINERAL RESOURCE ESTIMATE

Au Cut-off	Tonnes Millions	Au g/t	Au oz Millions
0.1	769	0.17	4.18
0.15	432	0.21	2.86
0.2	190	0.25	1.51
0.25	72	0.29	0.67